

Does Metrocog prepare the financial statements, indirect cost rate etc or does your finance office need assistance?

MetroCOG prepares their own internal financial statements. Management calculates an internal indirect rate, for control purposes, while the indirect rate determined in the audit is used for invoicing purposes.

Could you provide a copy of the prior audit, including any federal and/or State single audits.

Attached.

Could you provide a copy of your most recent form 990 tax filing.

As a quasi-governmental agency, we do not file a 990 nor are we required to.

What would you like from an accounting firm that you may not currently be receiving?

Complete checklist of items needed for audit, benchmark timeframe on audit completion.

Did the auditors have adjustments for the prior year audit? If so, how many and what were the adjustments for.

Basic adjustments were done in accordance with generally accepted practices in conjunction with auditor.

Was a management letter issued as part of the prior audit? If so, please provide a copy and indicate if the issues identified were addressed?

Attached.

Do you anticipate both a federal and state single audit being required for the 2017 audit?

Single audit will be required for 2017

Why are you asking for a RFP for the audit?

A bid for auditing services goes out every 3 years.

Is the current auditor allowed to propose?

Yes

Are you disclosing the audit fees paid for the prior year audit?

No

Do you anticipate the financial activity and issues for 2017 to be similar as compare to 2016?

Financial activity will be similar to 2016

Were any difficulties encountered in the prior audit?

The Finance Director left the organization prior to the end of the last audit period. Due to the departure of the Finance Director, a few bookkeeping issues were discovered but have since been resolved. Thus, the current audit will see no impact from the previous Finance Director.